

Ref: Jor.RKM 2024/0001

Credit Policy; be effective on January 18th 2024 onwards.

Initiative Qualifications to be considered (Local agents in Thailand only)

1. The travel agent must be a juristic entity (company, limited partnership) or has a certificate of commercial registration or a license of touring business (TAT), and willing to commit financial collateral to G. M. Tour & Travel Co., Ltd.
2. For company or limited partnership, the travel agent must have operated for at least 1 year and had submitted financial statements for the year 2022. Travel agent would be eligible to receive 10 times maximum credit limit of your financial collateral or 1:10 but not exceeding THB 3,000,000 depending on result of evaluation.
3. For a shop entity, the travel agent must have a commercial registration's certificate or license of touring business (TAT) and have operated for not less than 2 years. By these qualifications, you are eligible to receive 10 times maximum credit limit of your financial collateral or 1:10 but not exceeding THB 1,000,000 up to the result of evaluation. Meanwhile, the travel agent must have traded with G.M. Tour & Travel Co., Ltd. for at least 3 months with amounts exceeding THB 500,000 or not less than THB 200,000 in the period of 6 months.
4. Payment is made on time by average of at least 80% and overdue of payment not more than 7 days.

| Scope (Description) | Shop | Company or Limited Partnership | |
|--|---|---|---|
| Credit Limit | Max THB 1,000,000 | Max THB 3,000,000 | Over THB 3,000,000 |
| Collateral: Credit Limit | 1:10 | 1:10 | 1:10 |
| Required document | Certificate of commercial registration or license of touring business (TAT) | A copy certificate of company | A copy certificate of company |
| Period of business's operation | > 2 years | > 1 year | > 1 year |
| Trading volume at least THB 500,000 in 3 months or THB 200,000 in 6 months | Required | Not Required | Not Required |
| On time Payments; average \geq 80%, and no overdue more than 7 days. | Required | Required | Required |
| Submit financial statements and score of financial statements' analysis | - | 1 year + score of financial statements' analysis not zero | 1 year + score of financial statements' analysis not zero + and equity not negative in financial statements |

Special conditions to be applied if your credit limit is higher than THB 3,000,000

1. This offers only to our customer who is juristic (company, limited partnership) and submitting financial statements annually based on the calendar year, score of financial statements' analysis shall not be equal zero and equity portion in the financial statements is not negative.
2. The company will waive 1st crediting appraisal fees for the credit limit more than THB 3,000,000 upwards. For second or additional credit appraisal, the company will charge THB 3,000 per time (VAT 7% included) and reserve the right not to refund even though the customer does not pass our criteria. Fee is waived to customers who issued more than 100 transactions in latest 3 month.

The company reserves the right to deny any temporary credit limit adjustment except any problem caused by internal system of the company. The customer can pay or submit additional collateral. However, the company will give credit limit to our customers at maximum as specified only.

To apply for credit limit, please fill in the form via link : [Request GM Credit](#)

For any inquiries or further details, please contact our sales representative or marketing team at telephone number: 02-838-1555 press 5.

The results of credit assessment and analysis will be available within 3 working days after the required documents are submitted completely.

Effective from 18th January, 2024 onwards until there is any changes.

Kind regard,

Kit Sananwathananont
Managing Director

